

# ECONOMICINCLUSION.GOV

Results from the 2009 FDIC National Survey of Unbanked and Underbanked Households



## Summary Table: Midwest Region

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Not Underbanked		Underbanked Status Unknown	
	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total
All	26,508	100.0	1,634	6.2	4,510	17.0	19,495	73.5	869	3.3
Race/Ethnicity										
Black	2,803	100.0	715	25.5	902	32.2	1,108	39.5	79	2.8
Hispanic non-Black	1,061	100.0	173	16.3	216	20.3	636	59.9	36	3.4
White non-Black non-Hispanic	21,810	100.0	691	3.2	3,261	15.0	17,130	78.5	727	3.3
Other non-Black non-Hispanic	834	100.0	55	6.6	131	15.7	621	74.5	27	3.2
Household Type										
Family household	17,602	100.0	967	5.5	3,020	17.2	12,986	73.8	629	3.6
Married couple	13,546	100.0	302	2.2	1,889	13.9	10,885	80.4	469	3.5
Female householder, no husband present	2,896	100.0	498	17.2	812	28.0	1,482	51.2	104	3.6
Male householder, no wife present	1,161	100.0	167	14.4	320	27.5	619	53.3	56	4.8
Nonfamily household and other	8,906	100.0	667	7.5	1,489	16.7	6,509	73.1	240	2.7
Household Income (Primary Family or Individual)										
Less than \$15,000	3,418	100.0	869	25.4	762	22.3	1,688	49.4	99	2.9
Between \$15,000 and \$30,000	3,997	100.0	350	8.8	904	22.6	2,634	65.9	109	2.7
Between \$30,000 and \$50,000	4,884	100.0	122	2.5	1,073	22.0	3,550	72.7	140	2.9
Between \$50,000 and \$75,000	4,474	100.0	38	0.8	726	16.2	3,600	80.5	111	2.5
At least \$75,000	5,572	100.0	9	0.2	542	9.7	4,896	87.9	126	2.3
Unknown	4,163	100.0	247	5.9	503	12.1	3,127	75.1	286	6.9
Education										
No high school degree	2,651	100.0	524	19.8	558	21.0	1,455	54.9	113	4.3
High school degree	8,559	100.0	710	8.3	1,719	20.1	5,830	68.1	299	3.5
Some college	7,901	100.0	328	4.1	1,554	19.7	5,779	73.1	240	3.0
College degree (four year)	7,397	100.0	72	1.0	679	9.2	6,430	86.9	216	2.9
Age										
15 to 34 years	5,791	100.0	627	10.8	1,245	21.5	3,702	63.9	217	3.7
35 to 44 years	4,986	100.0	339	6.8	951	19.1	3,522	70.6	173	3.5
45 to 54 years	5,640	100.0	340	6.0	1,149	20.4	3,985	70.7	166	3.0
55 to 64 years	4,610	100.0	198	4.3	643	13.9	3,622	78.6	147	3.2
65 years or more	5,481	100.0	131	2.4	521	9.5	4,664	85.1	166	3.0
Homeownership										
Homeowner	18,905	100.0	327	1.7	2,468	13.1	15,443	81.7	666	3.5
Non-homeowner	7,603	100.0	1,307	17.2	2,041	26.8	4,052	53.3	203	2.7

### Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those that have a checking or savings account but rely on alternative financial services. Specifically, underbanked households have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years.

The demographic characteristics of a household are taken to be those of the owner or renter of the home (i.e., "householder"), unless the demographic characteristic is one defined at the household level, such as income or household type.

Refer to Appendix D of the full report, FDIC [Technical Notes](#) for definitions of race/ethnicity, family household, and other terms used in this table.

Differences within groups may or may not be statistically significant.

Figures do not always reconcile to totals because of the rounding of household weights to represent the population totals.

The U.S. Census Bureau classifies the United States into four regions (Northeast, Midwest, South, and West). The Midwest region comprises Missouri, Indiana, Ohio, Michigan, Kansas, Illinois, Nebraska, South Dakota, North Dakota, Iowa, Wisconsin and Minnesota.